



AQUARIUS CONDOMINIUM ASSOCIATION, INC

Dear Residents of Aquarius,

As discussed at previous Board meetings, there are many items that need to be addressed. Below, I would like to give you a brief overview of the upcoming projects and estimated cost for each item.

Project List	Estimated Cost
Beach and Maintenance Stairs	\$173,850.00
Beach Access Door and Ramp (est.)	\$50,000.00
Mechanical Room Door Replacements (est.)	\$50,000.00
Roof Replacement (est.)	\$1,200,000.00
Domestic Pump Replacement	\$75,000.00
Roof Exhaust Fan Replacement	\$32,000.00
South Tower Chiller	\$68,000.00
Lobby Floor Refinish	\$30,000.00
Electrical Repairs - Roof	\$30,000.00
Storage Cages	\$15,000.00
West Parking/ Drainage	\$75,000.00
Professional Fees (Engineering, Design, Consulting)	
Structural / Electrical Engineering (Est.)	\$100,000.00
Subtotal	\$1,898,850.00
Permit Fees (Est. at 2%)	\$31,617.00
Contingency (10%)	\$189,885.00
Total	\$2,120,352.00

Please keep in mind that the prices listed above are just estimated, as we will need an Engineer to determine the final costs associated with each project. The projects outlined above will be discussed at the next duly called Board of Director's meeting. Also, please note there may be additional items that need to be addressed that are not included in the chart above.

On Behalf of the Board of Directors,

Marie Goehl